
MARKET NOTICEJohannesburg
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Number: 435/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 1 September 2020

SUBJECT: TREATMENT OF HAMMERSON PLC (HMN) CORPORATE ACTION – CONSOLIDATION
2 SEPTEMBER 2020 (EX-DATE)

Name and Surname: Matthias Kempgen
Designation: Head - Derivatives Operations

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Consolidation

Hammerson plc (HMN), shares will be consolidated on a 5 for 1 basis.

With regards to this corporate action the following adjustments will be made to positions on **2 September 2020 (Ex-Date)**. The adjustments will be made to the positions held in HMN contracts, as at close of business on **1 September 2020 (LDT)**.

Affected Contracts:

Contract Code	JSE Instrument Type
17SEP20 HMN PHY DN	Dividend Neutral
17DEC20 HMN PHY DN	Dividend Neutral
18MAR21 HMN CSH CFD RODI	CFD
18MAR21 HMN CSH CFD SABOR	CFD
17DEC20 HMN CSH	Single Stock
18MAR21 HMN CSH	Single Stock
17SEP20 HMN CSH	Single Stock
18MAR21 HMN PHY DN	Dividend Neutral
17SEP20 HMN PHY	Single Stock
18MAR21 HMN PHY	Single Stock
17DEC20 HMN PHY	Single Stock
17JUN21 HMN PHY DN	Dividend Neutral
17JUN21 HMN CSH	Single Stock
17JUN21 HMN PHY	Single Stock
16SEP21 HMN PHY	Single Stock
16SEP21 HMN PHY DN	Dividend Neutral
16SEP21 HMN CSH	Single Stock

1. FUTURES POSITIONS

- Positions in HMN as held on close of business on **1 September 2020 (LDT)** will be consolidated on a 5 for 1 basis.

TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://www.jse.co.za/content/Guidance%20Notes/ITaC%20Guidance%20Note%20on%20Corporate%20Actions.pdf>

Should you have any queries regarding this notice, please contact clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>